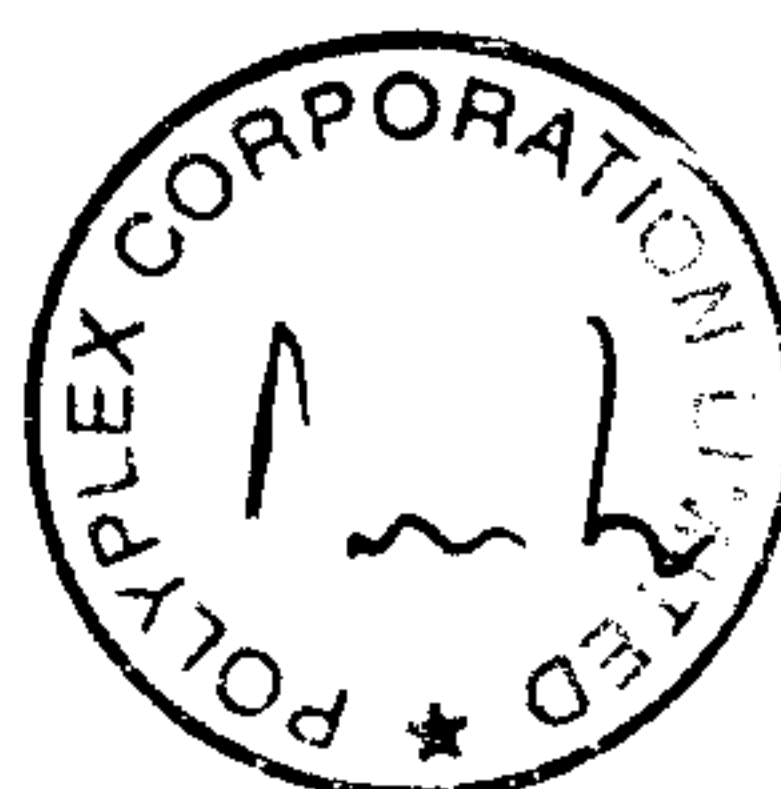


CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED MARCH 31, 2013

(Rs. In Lacs)

Particulars		Quarter ended			Year ended	
		31-03-2013	31-12-2012	31-03-2012	31-03-2013	31-03-2012
		Unaudited			Audited	
1	a) Net Sales/Income from Operations (Net of Excise duty)	64118	64648	58335	253119	241577
	b) Other Operating Income	(45)	242	144	367	1016
	Total Income from operations (net)	64073	64890	58479	253486	242593
2	Expenses					
	a) Cost of materials consumed	29878	45083	34812	166742	138970
	b) Purchase of stock in trade	1022	1109	1161	3886	5002
	c) Changes in Inventories of Finished goods , Work in Progress and stock in trade	16091	(4272)	2751	(3480)	5091
	d) Employee benefits expenses	4860	4507	4061	17967	13132
	e) Depreciation and amortisation expenses	3674	3862	6316	14995	13082
	f) Power & Fuel	4210	4264	3841	16758	14390
	g) Other expenditure	9615	7570	7229	32854	25147
	Total Expenses	69350	62123	60171	249722	214814
3	Profit / (Loss) from Operations before Other Income, finance costs & Exceptional Items (1-2)	(5277)	2767	(1692)	3764	27779
4	Other Income	3474	1064	1558	6340	5470
5	Profit / (Loss) from ordinary activities before finance costs & Exceptional Items (3+4)	(1803)	3831	(134)	10104	33249
6	Finance costs (Net)	871	896	899	3234	3384
7	Profit / (Loss) from Ordinary Activities after finance costs but before Exceptional Items (5-6)	(2674)	2935	(1033)	6870	29865
8	Exceptional Items (Gain)/ Loss	-	-	7840	0	11046
9	Profit/ (Loss) from Ordinary Activities before tax (7-8)	(2674)	2935	(8873)	6870	18819
10	Tax Expense	138	(308)	(3432)	241	(1989)
11	Net Profit/ (Loss) from Ordinary Activities after tax (9-10)	(2812)	3243	(5441)	6629	20808
12	Extraordinary items (net of tax expense)	-	-	0	-	-
13	Net Profit/ (Loss) for the period (11-12)	(2812)	3243	(5441)	6629	20808
14	Minority interest	940	945	1087	4506	11410
15	Net Profit / (Loss) after taxes and minority interest (13 - 14)	(3752)	2298	(6528)	2123	9398
16	Paid-up equity share capital (Face value Rs. 10/- each)	3198	3198	3198	3198	3198
17	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	174289	171188
18	Earnings Per Share (EPS) Before and after Extraordinary items. (In Rs) not annualised.					
	a) Basic	(11.73)	7.18	(20.41)	6.64	29.38
	b) Diluted	(11.73)	7.18	(20.41)	6.64	29.38



Polyplex Corporation Limited

B-37, Sector-1, Noida - 201 301, Distt. Gautam Budh Nagar (U.P.) India

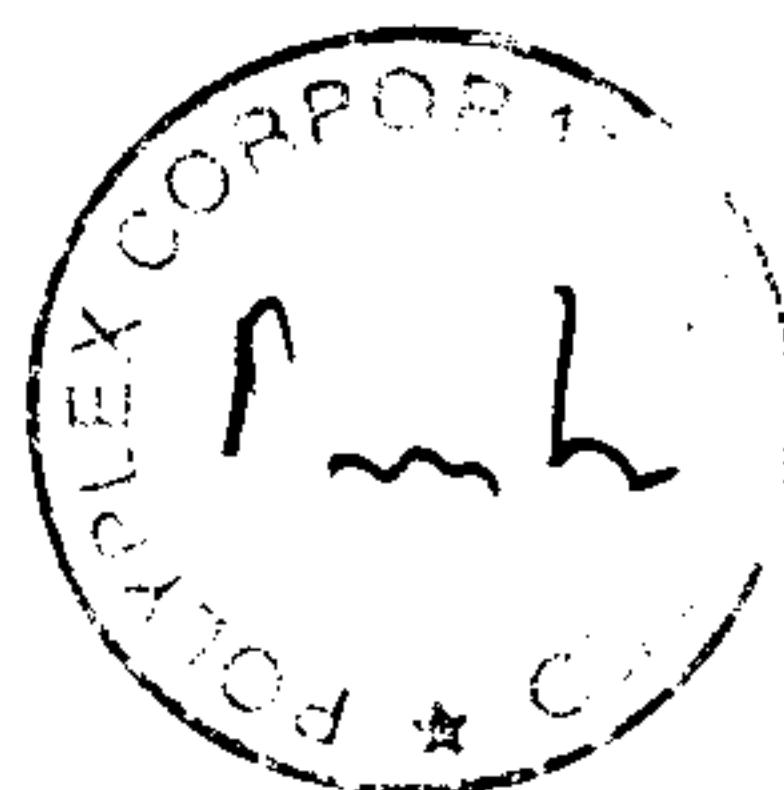
Board: +91.120.2443716-19, Fax: +91.120.2443723 & 24

Registered office : Lohia Head Road, Khatima - 262308, Distt. Udham Singh Nagar, Uttarakhand, India

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lacs)

	Particulars	As at	
		31-03-2013	31-03-2012
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholder's Fund:		
	a) Share Capital	3,256	3,256
	b) Reserves & Surplus	1,97,280	1,86,697
	Sub total Shareholder's Fund:	2,00,536	1,89,953
2	Minority interest	66,476	61,119
3	Non-current liabilities		
	(a) Long-term borrowings	1,13,423	47,329
	(b) Deferred tax liabilities (net)	1,289	1,280
	(c) Long-term provisions	378	220
	Sub-total - Non-current liabilities	1,15,090	48,829
4	Current liabilities		
	(a) Short-term borrowings	28,776	11,660
	(b) Trade payables	20,182	18,249
	(c) Other current liabilities	26,511	20,031
	(d) Short-term provisions	974	1,501
	Sub-total - Current liabilities	76,443	51,441
	TOTAL - EQUITY AND LIABILITIES	4,58,545	3,51,342
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	2,65,459	1,62,932
	(b) Goodwill on consolidation	401	64
	(c) Non-current investments	5,775	1,027
	(d) Long-term loans and advances	3,015	8,773
	(e) Other non-current assets	147	50
	Sub-total - Non-current assets	2,74,797	1,72,846
2	Current assets		
	(a) Current investments	2066	1880
	(b) Inventories	43206	37551
	(c) Trade receivables	34444	27005
	(d) Cash and cash equivalents	89956	100404
	(e) Short-term loans and advances	13824	11358
	(f) Other current assets	252	298
	Sub-total - Current assets	183748	178496
	TOTAL - ASSETS	4,58,545	3,51,342



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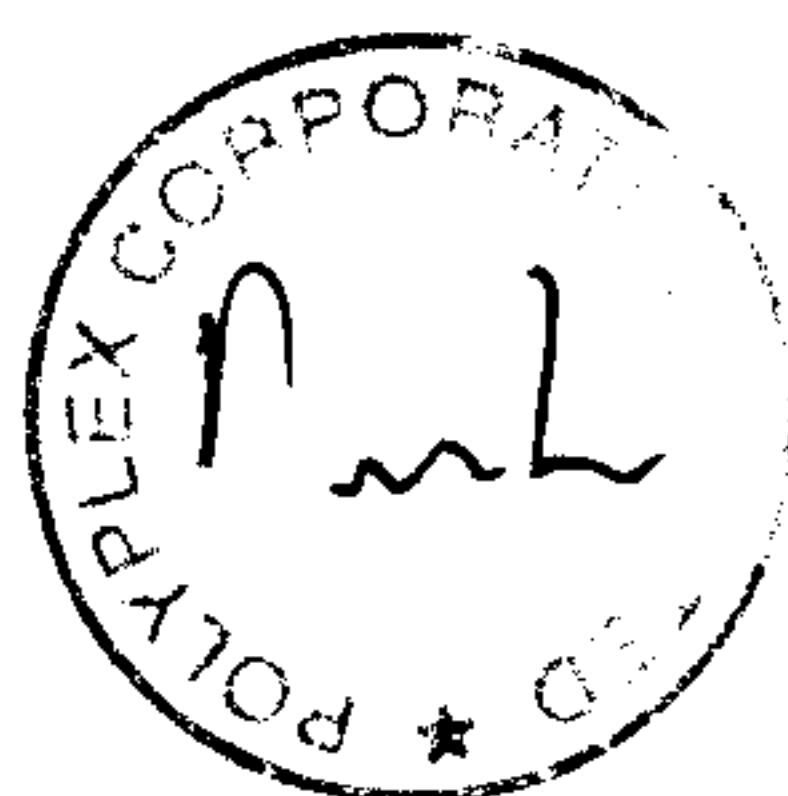
Notes: Consolidated Results:-

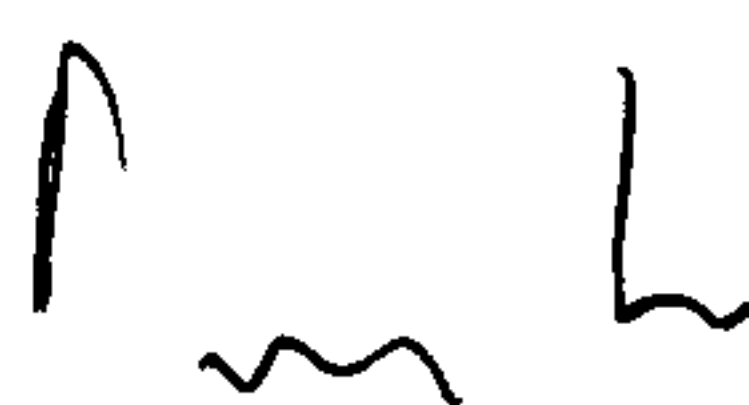
1. Previous period figures have been regrouped/ rearranged/ recast wherever considered necessary to make them comparable with current period.
2. According to Accounting Standard (AS-17) on "Segment Reporting" the Company has only one business segment i.e. Plastic Films.
3. Consolidated Financial Results include the results of the following subsidiaries - Polyplex (Asia) Pte. Ltd. (PAPL), PAR LLC USA, Peninsula Beverages and Foods Company Private Ltd. (PBF) (w.e.f. 6th Feb, 2013), Polyplex Resins Sanayi VE Ticaret A.S, (PR), Polyplex (Thailand) Public Company Ltd. (PTL), Polyplex (Singapore) Pte. Ltd. (PSPL), Polyplex Trading (Shenzhen) Co. Ltd.(PTSL), Polyplex Europa Polyester Film Sanayi Ve Ticaret A.S. (PE), Polyplex America Holding Inc. (PAH), Polyplex USA LLC. (PU), EcoBlue Limited (w.e.f. on 01.10.2012) and Polyplex (Americas) Inc. (PA), {w.e.f. 31.01.2013, PA has been merged with PU}.
4. 'Exceptional item' for the previous year ended March 31, 2012 represents Foreign Exchange loss of Rs. 3,967 Lacs on account of redemption of Preference Shares held by PTL in PSPL and additional depreciation of Rs. 7,079 Lacs on account of change in depreciation method from Straight Line Method (SLM) to Written-Down Value (WDV) method in Polyplex Corporation Limited.
5. Following Projects are under implementation by the subsidiaries of the Company:

Project	Annual Capacity		Location
	Unit of Measurement	Quantity	
PET Chips Plant	M.T	57,600	Decatur, Alabama, USA
Thick PET Film Line, PET Chips Plant	M.T. M.T.	28,800 28,000	Rayong, Thailand
Blown PP Line	Sq. Mtrs.	135 Mn.	
Extrusion Coating Line- 2	M.T.	4,645	
Bottle Grade Resin Plant	M.T.	2,10,000	Corlu, Turkey

6. Operations of PET film at Decatur, Alabama USA have successfully commenced in April 2013. Further, Thick PET film line and Extrusion Coating Line-2 at Thailand has started trial production in May 2013.
7. Above results have been approved by the Board in its meeting held on May 30 , 2013

Place : NOIDA
Date : May 30, 2013




Pranay Kothari
Executive Director

Polyplex Corporation Limited

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